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**JIWAJI UNIVERSITY, GWALIOR**

PAPER-I

M.A. (ECONOMICS)  
SECOND SEMESTER  
PAPER - MA(ECO) 201

COMPULSORY PAPER

~~2017-2018~~ - ~~2019~~  
~~2021-2022~~

MM-85  
CCE-15

**MICRO ECONOMIC ANALYSIS-II**

UNIT-I

- **Cost and Revenue Analysis :**  
Cost Analysis - Short-run and Long-run cost functions and curves. Prime and Supplementary Costs- Total, Average and Marginal Cost Curves, Incremental and Marginal Costs. Revenue Analysis - Total, Average and Marginal Revenue, Incremental and Marginal Revenue. Average and Marginal Revenue Curves under different market conditions.

UNIT-II

- **Market Equilibrium :**  
Perfect Competition - Prices and Output determination, Short and Long-run Equilibrium of the firm and Industry, Monopoly- Short and Long-run Equilibrium Discriminating Monopoly- Definition and Equilibrium under Discriminating Monopoly.

UNIT-III

- **Market Equilibrium**  
Monopolistic Competition - Chamberlain's Approach Imperfect Competition - Mrs. Joan Robinson's Approach, Equilibrium of the firm and group with product Differentiation and Selling costs. Theory of Excess Capacity, Oligopoly-non- Collusive Model- Sweezy Model of kinked Demand curve, Price - rigidity, Collusive Model Market sharing cartels and Price leadership.

UNIT-IV

- **Theories of Distribution :**  
Marginal Productivity Theory, Euler Theorem of Product Exhaustion.  
*Ricardian Theory of Rent*  
Rent- Meaning and Nature, Modern Theory of Mrs. Joan Robinson, Comparison between Ricardian and Robinson's Theories.  
Profit- Meaning and Nature, Knight's Theory and Schumpeterian Theory of Profit.

Unit-V

- **Theories of Distribution:**  
Interest - Meaning and Nature, Classical Theory, Keynesian theory and Hicks-Hanson Synthesis,  
Wages- Meaning and Nature, Wages under competitive and non-competitive conditions.

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COMPULSORY PAPER

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**2021-2022**

M.M. : 85  
CCE : 15

MONETARY ECONOMICS AND BANKING

- UNIT-1 • Theories of Value of Money- Fisher, Cash Balance Approach, Keynes theory of Money and Prices, Milton Friedman Theory, Don Patinkin's Theory of Real Balance Effect.
- UNIT-II • Measures of Money Stock, Liquidity Approach to Quantity of Money, Tobin's approach of Portfolio Balance, Credit creation, Method of Note issue in India.
- UNIT-III • Inflation- Meaning and Types, Inflation, Deflation, Reflation and Disinflation, Measurement of inflation, Inflation and Indian Economy, Method to check inflation, Relationship between inflation and unemployment, Philips Curve.
- UNIT-IV • Banking system in India, Types of Banks, Functions, of Commercial banks, New Trends in Commercial Banking, Reserve Bank of India.
- Unit-V • Business Cycle- Meaning and Nature, Phases of Trade Cycles, Theories of Trade Cycle- Non Monetary Theories, Monetary Theories - Schumpeter, Samuelson and Hicks, Measures to control cvil effects of Business Cycle.

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# JIWAJI UNIVERSITY, GWALIOR

PAPER-III

M.A. (ECONOMICS)  
SECOND SEMESTER  
PAPER - MA(ECO) 203

COMPULSORY PAPER

~~2018-2019~~  
~~2021-2022~~

M.M. : 85  
ECE : 15

## RESEARCH METHODS AND STATISTICAL INFERENCE

- UNIT-I**
- Meaning and Concept of Research, Types of Research, Steps in Scientific Research, Research Design, Sampling Techniques and Techniques of data collection, Research report Writing.
- UNIT-II**
- Analysis of Time Series - Introduction, Utility and Components of Time Series, Measurement of Trend by Graphic Method, Semi-Average and Moving Average method and Least Squares Method.
- UNIT-III**
- Probability and its Theorems: Concept and Definition, Calculation of Probability, Theorems Addition Theorem and Multiplication Theorem, Theoretical Probability, Distribution: Normal, Binomial and Poison Distribution.
- UNIT-IV**
- Test of Hypothesis : Procedure of Testing Hypothesis, Standard Error and Sampling Distribution, Estimation, Significance of Attributes, Large Samples and small samples T, F & Z test.
- Unit-V**
- Chi Square Test and Goodness of Fit and Analysis of Variance.

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2021-2022

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CCE : 15

## INTERNATIONAL ECONOMICS

- UNIT-1**
- Distinguishing features of interregional and International trade; Differences and Similarities between inter-regional and international trade; Importance and Scope of International Trade. International division of labour and specialization, Smith's theory of Absolute Difference in costs; Ricardo's theory of comparative differences in costs and its application in underdeveloped countries.
- UNIT-II**
- Mills' theory of Reciprocal Demand; Concept of Offer Curves: Explanation of Mill's concept of Reciprocal Demand with the help of Marshall's Offer Curves, International Trade Equilibrium; Some analytical tools-Offer curves, production possibility Curves; the community indifference Curves.
- UNIT-III**
- Haberler's Theory of Opportunity Costs; International trade under constant increasing and decreasing opportunity costs. The modern theory of Factor Endowments; its explanation under price criterion and physical criterion, its superiority over the classical theory; Leontief Paradox.
- UNIT-IV**
- International trade and factor prices, Samuelson's Factor Price Equalization Theorem. The Terms of Trade - Meaning and various concepts of Terms of Trade; Factors affecting the Terms of Trade; Terms of Trade and underdeveloped countries.
- Unit-V**
- Tariffs meaning and types: Optimum tariff and welfare; Effects of tariff on income distribution. The Stolper-Samuelson theorem, Dumping: Types Objectives and effects of dumping; Current incidence of dumping in India and its impact on our economy: Anti-dumping measures.

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